

# St. Mary's Church

## Investment Committee Report for 2009

The total market value of St. Mary's Endowment Funds at 09/30/2009 is shown below, compared to the value a year ago:

	<u>09/30/2008</u>	<u>09/30/2009</u>	<u>Change</u>
Unrestricted Funds	\$1,411,243	\$1,443,953	\$32,710
Restricted	<u>\$ 336,173</u>	<u>\$ 346,236</u>	<u>\$10,063</u>
<b>Total</b>	<b>\$1,747,416</b>	<b>\$1,790,189</b>	<b>\$42,773</b>

The total return of the Endowment fund in 2008, including interest and dividends, was approximately +2.5%. The Funds' various investment returns were:

<u>Stocks</u>	<u>Return</u>	<u>Amount invested (\$000)</u>
D.I.T. Stock Fund	-1.9%	\$1,091,577
 <b><u>Bonds</u></b>		
D.I.T. Income Fund	15.2%	\$698,613

These performances compare to overall market indices as follows:

<u>Stocks</u>	<u>Return</u>
S&P 500 Index	-6.9%
International Large Company Index	-1.0%
 <b><u>Bonds</u></b>	
Citigroup Broad Investment Grade Bond Index	11.0%

The Investment Committee maintained its long-term focus and re-balanced assets to target percentages in March 2009.

The Investment Committee decided to report returns and changes in asset values from 9/30 of 2008 to 9/30 of 2009. The reasons for this are twofold: first, Vestry uses 9/30 numbers for upcoming year budgeting purposes and second, DIT statement data is always lagged so not waiting for 12/31 numbers gives the Investment Committee more time to assemble this and other reports.

Investment Committee: Ariel Acuña, Alicia Bowman & Rick Gordon