

Saint Mary's Episcopal Church

Statement of Cash Receipts and Disbursements

(Cash Basis)

Year Ended

December 31, 2008

Receipts:	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>		<i>Proposed 2009 Budget</i>
			+ <i>Over</i>	- <i>(Under)</i>	
<i>Plate</i>	\$4,510	\$5,000		(\$490)	\$5,000
<i>Prior Year Pledges</i>	4,803	0		4,803	0
<i>Current Year Pledges</i>	256,777	261,000		(4,223)	245,000
<i>Special Offerings</i>	1,627	3,000		(1,373)	2,000
<i>Endowment Fund Contribution</i>	69,588	69,588		0	73,176
<i>Gifts and Facility Use</i>	32,957	31,500		1,457	32,000
<i>Cemetery Income</i>	3,000	3,000		0	3,000
<i>Interest Income</i>	725	840		(115)	156
<i>Miscellaneous Income</i>	22	55		(33)	50
Total Receipts	\$374,009	\$373,983		26	\$360,382
			+	-	
Disbursements:			<i>Under</i>	<i>(Over)</i>	
<i>Salaries</i>	\$148,691	\$149,476		\$785	\$149,476
<i>Fringe Benefits and Allowances</i>	52,704	54,300		1,596	55,100
<i>Office Expense</i>	13,076	11,800		(1,276)	12,300
<i>Educational and Worship Expenses</i>	9,022	12,200		3,178	10,300
<i>Music Expenses</i>	13,000	13,000		0	13,000
<i>Assessment</i>	40,922	40,924		2	39,321
<i>Outreach</i>	3,291	4,000		709	2,000
<i>Property and Insurance</i>	58,066	57,200		(866)	57,200
<i>Utilities</i>	26,839	33,600		6,761	32,600
Total Disbursements	\$365,611	\$376,500		10,889	\$371,297
<i>Excess Receipts or (Disb) to Date</i>	\$8,398	(\$2,517)		10,915	(\$10,915)
<i>Prior Year Excess</i>	2,517	2,517		0	10,915
<i>Balance Year to Date Excess Rec. or Disb.</i>	10,915	0		10,915	0
<i>Working Capital</i>	27,000	27,000		0	27,000
General Fund Balance	\$37,915	\$27,000		10,915	\$27,000

Saint Mary's Church - Detailed Expenses

Year Ended
December 31, 2008

	<u>Actual</u>	<u>Budget</u>	<u>(Over) Under</u>	<u>Proposed 2009 Budget</u>
<u>Salaries:</u>				
Rector	\$61,320	61,320	\$0	61,320
Catechist	10,222	11,132	910	11,132
Secretary (25 hrs/week)	28,308	28,308	0	28,308
Financial Secretary	14,076	14,076	0	14,076
Organist (20 hrs/week)	32,640	32,640	0	32,640
Supply Personnel	2,125	2,000	(125)	2,000
Total	<u>\$148,691</u>	<u>\$149,476</u>	<u>\$785</u>	<u>\$149,476</u>
<u>Fringe Benefits & Allowances:</u>				
F.I.C.A. & Medicare Tax	\$7,861	9,000	\$1,139	9,000
Clergy & Lay Pensions	21,697	22,000	303	22,000
Clergy & Lay - Health Insurance	16,846	17,000	154	17,800
Clergy Equity Program	3,300	3,300	0	3,300
Automobile Allowance	3,000	3,000	0	3,000
Total	<u>\$52,704</u>	<u>\$54,300</u>	<u>\$1,596</u>	<u>\$55,100</u>
<u>Office Expenses:</u>				
Office Supplies & Bulletins	\$6,832	\$4,000	(\$2,832)	\$4,000
Postage	1,655	3,000	1,345	3,000
Office Equipment M&R	1,459	1,800	341	1,800
Office Expense	0	500	500	500
Telephone	2,130	1,500	(630)	2,000
Audit	1,000	1,000	0	1,000
Total	<u>\$13,076</u>	<u>11,800</u>	<u>(\$1,276)</u>	<u>12,300</u>
<u>Educational Expenses:</u>				
Church School Expenses	\$1,447	\$2,000	\$553	\$1,500
Library	358	500	142	500
Child Care	6,567	8,000	1,433	6,600
Sunday Worship Expense	0	400	400	400
E.Y.C. Expenses	0	500	500	500
Honorarium	650	800	150	800
Total	<u>\$9,022</u>	<u>12,200</u>	<u>\$3,178</u>	<u>10,300</u>
<u>Music Expenses:</u>				
Section Leaders	\$11,400	\$11,400	\$0	\$11,400
Other Music Expenses	1,600	1,600	0	1,600
Total	<u>\$13,000</u>	<u>13,000</u>	<u>\$0</u>	<u>13,000</u>
<u>Assessment:</u>				
Total	<u>\$40,922</u>	<u>\$40,924</u>	<u>\$2</u>	<u>\$39,321</u>
<u>Outreach:</u>				
New Ministries	\$1,291	2,000	\$709	\$1,000
Other Ministries	2,000	\$2,000	0	1,000
Total	<u>\$3,291</u>	<u>\$4,000</u>	<u>\$709</u>	<u>\$2,000</u>
<u>Property and Insurance:</u>				
Security	\$521	\$700	\$179	\$700
Custodial Service - Church	8,940	10,000	1,060	10,000
Custodial Service - Cemetery	4,625	3,000	(1,625)	3,000
Repairs, Maintenance, and Improvem	35,588	35,000	(588)	35,000
Insurance	8,392	8,500	108	8,500
Total	<u>\$58,066</u>	<u>\$57,200</u>	<u>(\$866)</u>	<u>\$57,200</u>
<u>Utilities:</u>				
Church - Heat	\$11,667	17,000	\$5,333	16,000
- Gas	701	600	(101)	600
- Electric	4,798	4,500	(298)	4,500
- Water and Sewer	2,494	2,000	(494)	2,000
Sub - Total Church	<u>\$19,660</u>	<u>\$24,100</u>	<u>\$4,440</u>	<u>\$23,100</u>
Rectory - Heat	\$2,637	5,000	\$2,363	5,000
- Electric	2,000	2,500	500	2,500
- Water and Sewer	2,542	2,000	(542)	2,000
Sub - Total Rectory	<u>7,179</u>	<u>9,500</u>	<u>2,321</u>	<u>9,500</u>
Total Church and Rectory	<u>\$26,839</u>	<u>\$33,600</u>	<u>\$6,761</u>	<u>\$32,600</u>
Grand Totals	<u>\$365,611</u>	<u>\$376,500</u>	<u>\$10,889</u>	<u>\$371,297</u>