To: Rev'd Peter G Chase
St Mary's Episcopal Church
258 Concord Street
Newton Lower Falls MA 02162

CC: Norman Budge

Thank you for the 2007 audit of St Mary's Episcopal Church, Newton Lower Falls, which the Diocese received on 2008 December 11th.. It appears that each audit was done by a CPA, John A Adams.

We have compared your submitted document to see if it contains the elements which we are now requiring for a "completed audit", and we have found the following:

1.a	The Audit Committee Certificate.	Found
1.b	Statement of Financial Position (Balance Sheet)	Found
1.c	Statement of Activities	Found
1.d	Statement of Cash Flows	Found
1.e	Completed Audit Program Checklist	Implicit in firm's procedures
1.f	Findings on Policies and Procedures	Implicitly, No Findings
1.g	If any, explanation of significant deficiencies, and actions proposed to address such deficiencies	Not Needed
1.h	Corrected Parochial Report	Not Needed
1.i	Written Response to the Audit Findings	Not Needed

Your report will be considered complete. However, I would urge that future audit reports include some evidence that the vestry had accepted the audit report.

I coordinate our Church Audit program. You may reach me at mboyd@diomass.org .. If immediate assistance is needed, please contact Steve Pierce (617.482.4826, x501 or spierce@diomass.org).

Again, thank you for taking the time to conduct and report on your annual audit. This represents in a tangible way an important aspect of your stewardship of the gifts God has entrusted to you and provides for the "due diligence" that is so necessary today for any organization.

Sincerely,

Milt Boyd
Coordinator Parish Audit Reports

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